

Uniform Underwriting and Transmittal Summary

I. Borrower and Property Information

Borrower Name

Total # of Borrowers 1

Property Address

Occupancy Status

☒ Primary Residence

☐ Second Home

☐ Investment Property

Sales Price

\$

Appraised Value

\$ 1,350,000.00

Property Type

☒ 1 unit

☐ 2 units

☐ 3 units

☐ 4 units

☐ Condominium

☒ PUD

☐ Co-op

☐ Manufactured Housing

☐ Single Wide

☐ Multiwide

Project Classification

Freddie Mac

☐ Streamlined Review

☐ Established Project

☐ New Project

☐ Detached Project

☐ 2- to 4-unit Project

☐ Exempt from Review

☐ Reciprocal Review

Fannie Mae

☒ E Established PUD Project

☐ F New PUD Project

☐ P Limited Review - New Condo Project

☐ Q Limited Review - Established Condo Project

☐ R Full Review - New Condo Project

☐ S Full Review - Established Condo Project

☐ T Fannie Mae Review through PERS - Condo Project

☐ U FHA-approved Condo Project

☐ V Condo Project Review Waived

☐ 1 Full Review - Co-op Project

☐ 2 Fannie Mae Review through PERS - Co-op Project

Property Rights

☒ Fee Simple

☐ Leasehold

Project Name

Fannie Mae Condo Project Manager™

Project ID# (if any)

II. Mortgage Information

Loan Type

☒ Conventional

☐ FHA

☐ VA

☐ USDA/RD

Amortization Type

☒ Fixed-Rate - Monthly Payments

☐ Fixed Rate - Biweekly Payments

☐ Balloon

☐ ARM (type)

☐ Other (specify)

Loan Purpose

☐ Purchase

☐ Cash-Out Refinance

☒ Limited Cash-Out Refinance (Fannie)

☐ No Cash-Out Refinance (Freddie)

☐ Home Improvement

☐ Construction Conversion/Construction to Permanent

Lien Position

☒ First Mortgage

Amount of Subordinate Financing

\$

(If HELOC, include balance and credit limit)

☐ Second Mortgage

Note Information

Loan Amount \$

Note Rate 4.125 %

Loan Term (in months) 360

Mortgage Originator

☒ Seller

☐ Broker

☐ Correspondent

Broker/Correspondent Name and Company Name:

Temporary Buydown

☐ Yes

☒ No

Terms None

III. Appraisal Information

Appraiser's Name/License #

Appraisal Company Name

Stable Monthly Income

Borrower 1 \$

Borrower 2 \$

Borrower 3 \$

Borrower 4 \$

Other Borrowers (5+) \$

Rental Income - subject property \$

Net Rental Income - other properties \$

Total Borrower Income \$ 17,828.52

☒ At least one borrower is self-employed

Loan-to-Value Ratios

LTV 80.00 %

CLTV/TLTV 80.00 %

HCLTV/HTLTV 80.00 %

Level of Property Review

☒ Exterior / Interior

☐ Exterior Only

☐ No Appraisal

Form Number: 1004

Proposed Monthly Payment for the Property

First Mortgage P&I \$ 5,234.22

Subordinate Lien(s) P&I \$

Homeowner's Insurance \$ 288.58

Supplemental Property Insurance \$

Property Taxes \$ 966.65

Mortgage Insurance \$

Association/Project Dues (Condo, Co-Op, PUD) \$ 24.17

Other \$

Total \$ 6,513.62

All Other Monthly Payments Used in Qualifying \$ 1,117.00

Qualifying Ratios

Primary Housing Expense/Income 36.53 %

Total Obligations/Income (DTI) 42.80 %

Qualifying Rate

☒ Rate Used for Qualifying 4.125 %

☐ Initial Bought-Down Rate %

☐ Other %

Risk Assessment

☐ Manual Underwriting

☒ AUS

☒ DU

☐ LPA

☐ Other

AUS Recommendation

DU Case ID / LPA AUS Key#

LPA Doc Class (Freddie)

Representative Credit/Indicator Score 752

Underwriter Comments

Affordable Housing Initiative

☐ Yes

☐ No

Homeownership Education Certificate in File

☐ Yes

☐ No

Borrower Funds to Close

Required \$ 8,771.00

Verified Assets \$ 136,315.34

No. of Months Reserves 19

Interested Party Contributions 0.00 %

Approve/Ineligible

IV. Seller and Contact Information

Seller Name

Seller Address

Seller No.

Seller Loan No.

Contact Name

Contact Title

Investor Loan No.

Contact Phone Number