



LIEN SEARCH Product Cover Sheet

ORDER INFORMATION

FILE/ORDER NUMBER:	LL-IFC-01896	PRODUCT NAME:	LIEN SEARCH REPORT
BORROWER NAME(S)	RODNEY CLARKE AND ELAINE E CLARKE		
PROPERTY ADDRESS:	167 E CO ROAD 700N, BRAZIL, IN 47834		
CITY, STATE AND COUNTY:	BRAZIL, INDIANA (IN) AND CLAY		

SEARCH INFORMATION

SEARCH DATE:	04/07/2025	EFFECTIVE DATE:	04/04/2025
NAME(S) SEARCHED:	RODNEY CLARKE AND ELAINE E CLARKE		
ADDRESS/PARCEL SEARCHED:	167 E CO ROAD 700N, BRAZIL, IN 47834/ 11-04-08-300-003.002-007		

ASSESSMENT INFORMATION

COMMENTS:	
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CURRENT OWNER VESTING

RODNEY E. CLARKE AND ELAINE E. CLARKE, HUSBAND AND WIFE.
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COMMENTS:	
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VESTING DEED

DEED TYPE:	WARRANTY DEED	GRANTOR:	JACK L. JOHNSON AND DOLORES J. JOHNSON, HUSBAND AND WIFE
DATED DATE:	08/14/2001	GRANTEE:	RODNEY E. CLARKE AND ELAINE E. CLARKE, HUSBAND AND WIFE.
BOOK/PAGE:	23/974	RECORDED DATE:	08/23/2001
INSTRUMENT NO:	200100004287		
COMMENTS:			

CURRENT TAXES

FIRST INSTALLMENT		SECOND INSTALLMENT	
TAX YEAR:	2024	TAX YEAR:	2024
TAX AMOUNT:	\$481.16	TAX AMOUNT:	\$481.16
TAX STATUS:		TAX STATUS:	
DUE DATE:		DUE DATE:	
DELINQUENT DATE:		DELINQUENT DATE:	

VOLUNTARY LIENS

SECURITY INSTRUMENT

DOC NAME	MORTGAGE	AMOUNT:	\$148,000.00
DATED DATE:	07/10/2020	RECORDED DATE	07/22/2020
INSTRUMENT NO:	202000002425	BOOK/PAGE:	189/1
OPEN/CLOSED:	OPEN	SUBJECT LIEN (YES/NO):	YES
BORROWER:	RODNEY E CLARKE AND ELAINE E CLARKE HUSBAND AND WIFE.		
LENDER:	INDIANA STATE UNIVERSITY FEDERAL CREDIT UNION		
TRUSTEE:	N/A		
COMMENTS:			

FOR PREAMBLE

CITY/TOWNSHIP/PARISH:	CITY OF BRAZIL
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ADDITIONAL NOTES

TAXES TO FOLLOW.

LEGAL DESCRIPTION

REAL ESTATE LOCATED IN CLAY COUNTY, STATE OF INDIANA, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS, TO-WIT:

A PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 12 NORTH, RANGE 6 WEST, JACKSON TOWNSHIP, CLAY COUNTY, INDIANA AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8 INCH IRON ROD, 30 INCHES IN LENGTH, WITH A PLASTIC CAP STAMPED "J.R. KELLER L. S. 80920000" (HEREINAFTER REFERRED TO AS A 5/8 INCH IRON ROD) LOCATED AT THE SOUTHEAST CORNER OF THE SAID QUARTER QUARTER SECTION; THENCE WEST ON THE SOUTH LINE OF SAID SECTION 345 FEET TO A 5/8 INCH IRON ROD; THENCE NORTH 01 DEGREES 15 MINUTES 32 SECONDS WEST AND PARALLEL WITH THE EAST LINE OF THE AFOREMENTIONED QUARTER QUARTER SECTION 274 FEET TO A 5/8 INCH IRON ROD; THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID SECTION, 115.68 FEET, MORE OR LESS, TO THE WATER LINE OF A SMALL LAKE; THENCE FOLLOWING THE WATER LINE OF SAID SMALL LAKE TO THE FOLLOWING 8 COURSES AND DISTANCES: SOUTH 03 DEGREES 02 MINUTES 02 SECOND WEST 2.79 FEET; THENCE SOUTH 36 DEGREES 07 MINUTES 19 SECONDS EAST 24.03 FEET; THENCE SOUTH 56 DEGREES 10 MINUTES 41 SECONDS EAST 29.10 FEET; THENCE NORTH 73 DEGREES 18 MINUTES 41 SECONDS EAST 31.01 FEET; THENCE NORTH 68 DEGREES 30 MINUTES 16 SECONDS EAST 43.96 FEET; THENCE NORTH 57 DEGREES 24 MINUTES 21 SECONDS EAST 47.78 FEET; THENCE NORTH 66 DEGREES 38 MINUTES 09 SECONDS EAST 42.75 FEET; THENCE NORTH 68 DEGREES 18 MINUTES 21 SECONDS EAST 43.09 FEET TO THE EAST LINE OF THE SAID QUARTER QUARTER SECTION; THENCE SOUTH 01 DEGREES 15 MINUTES 32 SECONDS EAST ON SAID EAST LINE 57.06 FEET TO A 5/8 INCH IRON ROD; THENCE CONTINUING SOUTH 01 DEGREES 15 MINUTES 32 SECONDS EAST ON SAID EAST LINE 262 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, CONTAINING 2.16 ACRES, MORE OR LESS.

TOGETHER WITH LAKE RIGHTS AS SET OUT IN A DEED DATED AUGUST 14, 2001 AND RECORDED AUGUST 23, 2001 IN OFFICIAL RECORD 23, PAGES 974-976 IN THE OFFICE OF THE RECORDER OF CLAY COUNTY, INDIANA.

11-04-08-300-003.002-007

General Information

Parcel Number
11-04-08-300-003.002-007

Parent Parcel Number
005-01062-02

Tax ID:

Routing Number

Property Class 511
1 Family Dwell - Unplatted (0 to 9.99 Acres)

Year:

Location Information

County
Clay

Township
JACKSON TOWNSHIP

District 007 (Local)

School Corp
CLAY COMMUNITY

Neighborhood 1107032-007
JACKSON TWP R132 4

Section/Plat

Location Address
167 E CO RD 700 N
BRAZIL, IN 47834

Zoning

Subdivision

Lot

AAMH Park

Characteristics

Topography
Rolling

Public Utilities
Electricity

Streets or Roads
Paved

Neighborhood Life Cycle Stage
NA

Printed Monday, April 7, 2025

CLARKE, RODNEY E & ELAINE E

Ownership

CLARKE, RODNEY E & ELAINE E
167 E CO RD 700 N
BRAZIL, IN 47834

Legal

PT W1/2 SW 8-12-6 2.16A

167 E CO RD 700 N

Transfer Of Ownership

Date	Owner	Doc ID	Code	Book/Page	Sale Price
01/01/1900	CLARKE, RODNEY E & E				\$00

511, 1 Family Dwell - Unplatted (0 to 9.99 Acres)

Notes

RESIDENTIAL

Valuation Records (work in progress values are not certified values and are subject to change)

Assessment Year	2023	2022	2021	2020	2019
Reason For Change	GEN REVAL	GEN REVAL	AA	AA	AA
As Of Date	03/27/2023	03/29/2022	04/13/2021	04/03/2020	04/03/2019
Valuation Method	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod
Equalization Factor					
Notice Required					
Land	\$22,700	\$22,700	\$22,700	\$22,700	\$22,700
Land Res(1)	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Land Non Res(2)	\$00	\$00	\$00	\$00	\$00
Land Non Res(3)	\$2,700	\$2,700	\$2,700	\$2,700	\$2,700
Improvement	\$265,400	\$259,900	\$217,500	\$209,600	\$212,100
Imp Res(1)	\$261,700	\$256,200	\$214,200	\$206,500	\$208,900
Imp Non Res(2)	\$00	\$00	\$00	\$00	\$00
Imp Non Res(3)	\$3,700	\$3,700	\$3,300	\$3,100	\$3,200
Total	\$288,100	\$282,600	\$240,200	\$232,300	\$234,800
Total Res(1)	\$281,700	\$276,200	\$234,200	\$226,500	\$228,900
Total Non Res(2)	\$00	\$00	\$00	\$00	\$00
Total Non Res(3)	\$6,400	\$6,400	\$6,000	\$5,800	\$5,900

Land Data

Land Type	Pricing Method	Soil ID	Act Front	Size	Factor	Rate	Adj Rate	Ext Value	Infl%	Res Elig%	Market Factor	Value
91			0	1.1600			\$2,300	\$2,668				\$2,670
9			0	1.0000			\$20,000	\$20,000				\$20,000

Land Computations

Calculated Acreage 2.16

Actual Frontage

Developer Discount ☐

Parcel Acreage 2.16

81 Legal Drain NV

82 Public Roads NV

83 UT Towers NV

9 Homesite

91/92 Acres

Total Acres Framland

Farmland Value

Measured Acreage

Avg Farmland Value/Acre

Value Of Farmland

Calssified Total

Farm / Classified Value

Homesite(s) Value

91/92 Values

Supp. Page Land Value

CAP 1 Value

CAP 2 Value

CAP 3 Value

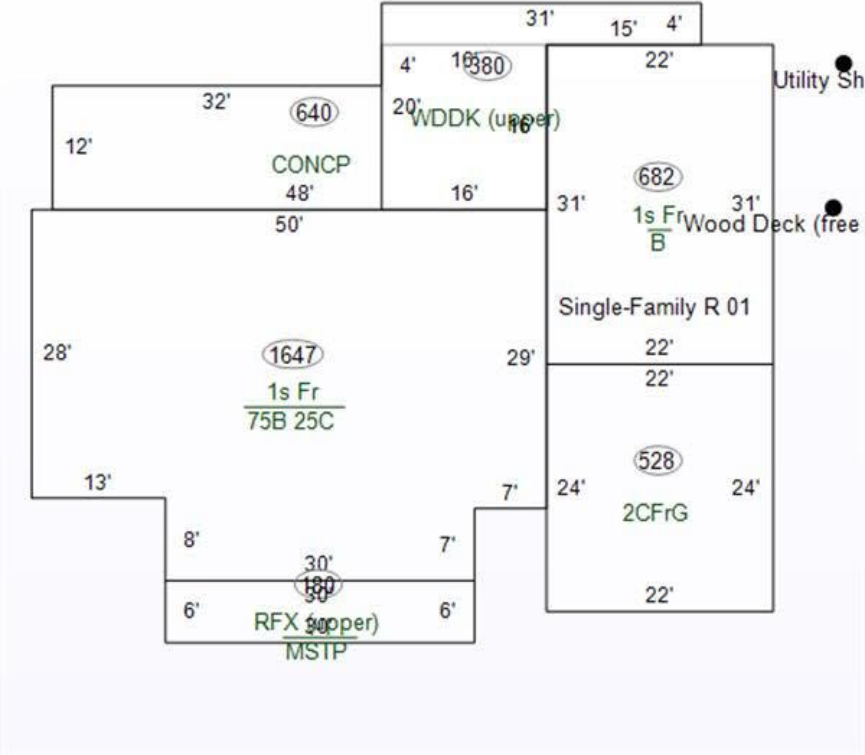
Total Value

Data Source

Collector

Appraiser

General Information		Plumbing	
Occupancy	Single-Family R 01	#	TF
Description	Single-Family R 01	Full Bath	4 12
Story Height	1.00	Half Bath	0 0
Style	41	Kitchen Sinks	1 1
Finished Area	4246 sqft	Water Heaters	1 1
Make		Add Fixtures	0 0
		Total	6 14
Floor Finish		Accomodations	
<input type="checkbox"/> Earth	<input type="checkbox"/> Tile	Bedrooms	3
<input type="checkbox"/> Slab	<input type="checkbox"/> Carpet	Living Rooms	1
<input type="checkbox"/> Sub & Joint	<input type="checkbox"/> Unfinished	Dining Rooms	0
<input type="checkbox"/> Wood	<input type="checkbox"/> Other	Family Rooms	0
<input type="checkbox"/> Parquet		Total Rooms	5
Wall Finish		Heat Type	
<input type="checkbox"/> Plaster/Drywall	<input type="checkbox"/> Unfinished	Heat Pump	
<input type="checkbox"/> Paneling	<input type="checkbox"/> Other		
<input type="checkbox"/> Fiberboard			
Roofing			
<input type="checkbox"/> Built-Up	<input type="checkbox"/> Metal	<input type="checkbox"/> Asphalt	<input type="checkbox"/> Slate
<input type="checkbox"/> Wood Shingle		<input type="checkbox"/> Other	
Exterior Features			
Description	Area	Value	
Stoop, Masonry	180		
Canopy, Roof Extension	180		
Patio, Concrete	640		
Wood Deck	380		



Specialty Plumbing		
Description	Count	Value

Cost Ladder					
Floor	Constr	Base	Finish	Value	Totals
1	Wood Frame	2329	2329		
2					
3					
4					
1/4					
1/2					
3/4					
Attic					
Bsmt		1917	1917		
Crawl		412	0		
Slab					
		Total Base			
Adjustments		1 Row Type Adj. x 1.00			
Unfin Int (1)					
Ex Liv Units (+)					
Rec Room (+)					
Loft (+)					
Firsplace (+)					
No Heating (1)					
A/C (+)					
No Elec (-)					
Plumbing (+/-)					
Spec Plumb (+)					
Elevator (+)					
		Sub-Total, One Unit			
		Sub-Total			
External Features (+)					
Garages (+)					
Quality and Design Factor (Grade)					
Location Mutliplier					

Summary Of Improvements																		
Description	Res Eligibl	Story Height	Construction	Year Built	Eff Year	Eff Age	Co nd	Base Rate	Adj LCM Rate	Size	RCN	Norm Dep	Remain Value	Abn Obs	PC	Nbhd	Mrkt	Improv Value
Single-Family R 01				C+1	2006	2006	A								100%	1.1900		
Utility Shed				C	2009	2009	A			120 sqft					100%	1.1900		
Wood Deck (free standing)				D	2018	2018	A			128 sqft					100%	1.1900		

Search For...

Identify & Pan

Identify Areas

Draw box to zoom in

Zoom out

Return to home view

Return to previous view

Email a link

Print

Display Help

Turn layers on and off

Browse map content

Clear all markup

Parcel Tools Menu

More Tools

login

Hover mode

Prev

Next

Full Screen

Info Panel

Minimize

11-04-08-300-003.002-007

General

Bills

Payments

Deductions

Assessments

Payment History Information

Pay Date	Payable Year	Payable Period	Amount
10/23/2024	2024	F	481.16
04/19/2024	2024	S	481.16
10/18/2023	2023	F	521.70
04/13/2023	2023	S	521.70
10/17/2022	2022	F	494.40
04/04/2022	2022	S	494.40
10/07/2021	2021	F	468.00
04/08/2021	2021	S	468.00
10/28/2020	2020	F	479.58
05/06/2020	2020	S	479.58
10/28/2019	2019	F	473.06
04/30/2019	2019	S	473.06
11/01/2018	2018	F	440.32
04/30/2018	2018	S	440.32
10/31/2017	2017	F	419.90
04/24/2017	2017	S	419.90
10/31/2016	2016	F	384.54
04/28/2016	2016	S	384.54
11/04/2015	2015	F	391.65
04/23/2015	2015	S	391.65
10/15/2014	2014	F	433.70
04/30/2014	2014	S	433.70
10/30/2013	2013	F	396.01
04/15/2013	2013	S	396.01
10/26/2012	2012	F	406.37
04/19/2012	2012	S	406.37

Retrieving...

DULY ENTERED FOR TAXATION
SUBJECT TO FINAL
ACCEPTANCE FOR TRANSFER
THIS 23 DAY OF August 20 01
Auditor Clay County
By William E. Mottland

Instrument 200100004287 OR Book 23 Page 974

WARRANTY DEED

Jack L. Johnson and Dolores J. Johnson, husband and wife, of Clay County, Indiana, hereby CONVEY AND WARRANT to Rodney E. Clarke and Elaine E. Clarke, husband and wife, of Clay County, Indiana, whose mailing address is 310 W. Ridge Street, Brazil, Indiana 47834, for One Dollar (\$1.00) and other valuable consideration, the following described real estate located in Clay County, Indiana, to-wit:

Part of the Southwest Quarter of the Southwest Quarter of Section 8, Township 12 North, Range 6 West, more particularly described as follows: Beginning at a 5/8" iron rod, 30 inches in length, with a plastic cap stamped "J.R. Keller L.S. 80920000" (hereinafter referred to as a 5/8" iron rod) located at the southeast corner of the Southwest Quarter of the Southwest Quarter of Section 8, Township 12 North, Range 6 West; thence west on the south line of said Section 345 feet to a 5/8" iron rod; thence north 1 degree 15 minutes 32 seconds west and parallel with the east line of the aforementioned quarter, quarter section 274 feet to a 5/8" iron rod; thence east parallel to the south line of said Section 8, 115.68 feet, more or less, to the water line of a small lake; thence following the water line of said small lake to the following eight courses and distances: south 3 degrees, 2 minutes, 2 seconds west 2.79 feet; thence south 36 degrees, 7 minutes, 19 seconds east 24.03 feet; thence south 56 degrees, 10 minutes, 41 seconds east 29.10 feet; thence north 73 degrees, 18 minutes, 41 seconds east 31.01 feet; thence north 68 degrees, 30 minutes, 16 seconds east 43.96 feet; thence north 57 degrees, 24 minutes, 21 seconds east 47.78 feet; thence north 66 degrees, 38 minutes, 9 seconds east 42.75 feet; thence north 68 degrees, 18 minutes, 21 seconds east 43.09 feet to the east line of the Southwest Quarter of the Southwest Quarter of said Section 8; thence south 1 degree, 15 minutes, 32 seconds east on said east line 57.06 feet to a 5/8" iron rod; thence continuing south 1 degree, 15 minutes, 32 seconds east on said east line 262 feet, more or less, to the point of beginning, containing 2.16 acres, more or less.

Subject to the following covenants and restrictions, to-wit:

A. This tract can only be used as and for a single-family residence and cannot be subdivided.

B. No mobile homes or manufactured housing can be placed on said tract.

C. No livestock can be kept upon said tract.

200100004287
Filed for Record in
CLAY COUNTY, INDIANA
JOSEPH M. DIERDORF
08-23-2001 12:49 pm.
WARR DEED 18.00
OR Book 23 Page 974 - 976

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23 975

D. If said tract is currently within the jurisdictional area of any area plan commission or like governmental body, its use shall be subject to and shall comply with the uses, terms, conditions and requirements of said plan commission or like governmental body.

E. Once construction is begun on said tract, same shall be completed within twelve (12) months. During construction, no part of any structure can be used as and for living quarters of any occupant.

F. That if and when Sellers convey other tracts lying adjacent to and along the north side of Clay County Highway 700N, in Section 8, Township 12 North, Range 6 West, and west of the tract to which this Deed applies, said deed or deeds to such purchasers shall contain provisions A. to F.

Subject to the real estate taxes for the year of 2001, due and payable in 2002, same to be prorated by and between Grantors and Grantees as of the date of this conveyance.

As and for further consideration of this conveyance, Grantors give to Grantees the privilege to boat upon and fish in the waters of the strip-mine lake lying along the north side of the above-described real estate together with the privilege of constructing a boat dock to facilitate the Grantees' use of said lake, which privilege may be terminated by Grantors without cause at any time; that these privileges shall not run with the land and cannot be assigned or transferred to subsequent owners of the real estate without Grantors' written consent; that Grantees shall be solely responsible for the conduct of their guests and invitees; that Grantees shall be solely responsible for the construction and maintenance of said boat dock and the safety of the users and that Grantors shall have no duty to see to the construction, maintenance and/or use of said dock.

IN WITNESS WHEREOF, the said Jack L. Johnson and Dolores J. Johnson, husband and wife, have set their hands and seals this 14th day of August, 2001.


Jack L. Johnson


Dolores J. Johnson

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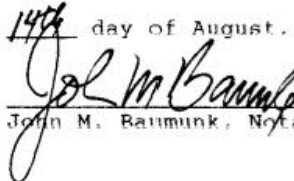
STATE OF INDIANA)
 (SS:
COUNTY OF CLAY)

Before me, the undersigned, a Notary Public in and for said
County and State residing in Clay County, personally appeared
Jack L. Johnson and Dolores J. Johnson, and acknowledged the
execution of said deed to be their voluntary act and deed for the
uses and purposes expressed herein.

WITNESS my hand and seal this 14th day of August, 2001.

My Commission Expires:
June 1, 2007

Resident of Clay County, Indiana.


John M. Baumunk, Notary Public

Prepared by John M. Baumunk, Attorney, Brazil, Indiana

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202000002425 OR 189 1



202000002425

Filed for Record in
CLAY COUNTY INDIANA
PATRICIA NICHOLE KELLER
07/22/2020 09:49:32 AM
MTG 55.00
OR Book 189 Page 1
Number of Pages: 16

After Recording Return To:
Indiana State University Federal Credit Union
444 N 3rd St
Terre Haute, Indiana 47807
Loan Number: 0012002853

[Space Above This Line For Recording Data]

MORTGAGE

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument" means this document, which is dated JULY 10, 2020, together with all Riders to this document.

(B) "Borrower" is Rodney E Clarke and Elaine E Clarke husband and wife

Borrower is the mortgagor under this Security Instrument.

(C) "Lender" is Indiana State University Federal Credit Union

Lender is a organized
and existing under the laws of
Lender's address is 444 N. 3rd St., Terre Haute, Indiana 47807

Lender is the mortgagee under this Security Instrument.

(D) "Note" means the promissory note signed by Borrower and dated JULY 10, 2020
The Note states that Borrower owes Lender ONE HUNDRED FORTY-EIGHT THOUSAND AND 00/100
Dollars (U.S. \$ 148,000.00)

INDIANA - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
Form 3015 1/01

DocMagic ~~Express~~
www.docmagic.com

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plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than AUGUST 1, 2035

(E) **"Property"** means the property that is described below under the heading "Transfer of Rights in the Property."

(F) **"Loan"** means the debt evidenced by the Note, plus interest, any prepayment charges and late charges due under the Note, and all sums due under this Security Instrument, plus interest.

(G) **"Riders"** means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

- | | |
|--|---|
| <input type="checkbox"/> Adjustable Rate Rider | <input type="checkbox"/> Planned Unit Development Rider |
| <input type="checkbox"/> Balloon Rider | <input type="checkbox"/> Biweekly Payment Rider |
| <input type="checkbox"/> 1-4 Family Rider | <input type="checkbox"/> Second Home Rider |
| <input type="checkbox"/> Condominium Rider | <input type="checkbox"/> Other(s) [specify] |

(H) **"Applicable Law"** means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(I) **"Community Association Dues, Fees, and Assessments"** means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(J) **"Electronic Funds Transfer"** means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(K) **"Eserow Items"** means those items that are described in Section 3.

(L) **"Miscellaneous Proceeds"** means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(M) **"Mortgage Insurance"** means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(N) **"Periodic Payment"** means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(O) **"RESPA"** means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (12 C.F.R. Part 1024), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(P) **"Successor in Interest of Borrower"** means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

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TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the

COUNTY of Clay :
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A".
A.P.N.: 11-04-08-300-003.002-007

which currently has the address of 167 E CR 700 N

Brazil, Indiana 47834 ("Property Address"):
[City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note or this Security Instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality, or entity; or (d) Electronic Funds Transfer.

Payments are deemed received by Lender when received at the location designated in the Note or at such other location as may be designated by Lender in accordance with the notice provisions in Section 15. Lender may return any payment or partial payment if the payment or partial payments are insufficient to bring the Loan current. Lender may accept any payment or partial payment insufficient to bring the Loan current, without waiver of any rights hereunder or prejudice to its rights to refuse such payment or partial payments in the future, but Lender is not

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obligated to apply such payments at the time such payments are accepted. If each Periodic Payment is applied as of its scheduled due date, then Lender need not pay interest on unapplied funds. Lender may hold such unapplied funds until Borrower makes payment to bring the Loan current. If Borrower does not do so within a reasonable period of time, Lender shall either apply such funds or return them to Borrower. If not applied earlier, such funds will be applied to the outstanding principal balance under the Note immediately prior to foreclosure. No offset or claim which Borrower might have now or in the future against Lender shall relieve Borrower from making payments due under the Note and this Security Instrument or performing the covenants and agreements secured by this Security Instrument.

2. Application of Payments or Proceeds. Except as otherwise described in this Section 2, all payments accepted and applied by Lender shall be applied in the following order of priority: (a) interest due under the Note; (b) principal due under the Note; (c) amounts due under Section 3. Such payments shall be applied to each Periodic Payment in the order in which it became due. Any remaining amounts shall be applied first to late charges, second to any other amounts due under this Security Instrument, and then to reduce the principal balance of the Note.

If Lender receives a payment from Borrower for a delinquent Periodic Payment which includes a sufficient amount to pay any late charge due, the payment may be applied to the delinquent payment and the late charge. If more than one Periodic Payment is outstanding, Lender may apply any payment received from Borrower to the repayment of the Periodic Payments if, and to the extent that, each payment can be paid in full. To the extent that any excess exists after the payment is applied to the full payment of one or more Periodic Payments, such excess may be applied to any late charges due. Voluntary prepayments shall be applied first to any prepayment charges and then as described in the Note.

Any application of payments, insurance proceeds, or Miscellaneous Proceeds to principal due under the Note shall not extend or postpone the due date, or change the amount, of the Periodic Payments.

3. Funds for Escrow Items. Borrower shall pay to Lender on the day Periodic Payments are due under the Note, until the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other items which can attain priority over this Security Instrument as a lien or encumbrance on the Property; (b) leasehold payments or ground rents on the Property, if any; (c) premiums for any and all insurance required by Lender under Section 5; and (d) Mortgage Insurance premiums, if any, or any sums payable by Borrower to Lender in lieu of the payment of Mortgage Insurance premiums in accordance with the provisions of Section 10. These items are called "Escrow Items." At origination or at any time during the term of the Loan, Lender may require that Community Association Dues, Fees, and Assessments, if any, be escrowed by Borrower, and such dues, fees and assessments shall be an Escrow Item. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this Section. Borrower shall pay Lender the Funds for Escrow Items unless Lender waives Borrower's obligation to pay the Funds for any or all Escrow Items. Lender may waive Borrower's obligation to pay to Lender Funds for any or all Escrow Items at any time. Any such waiver may only be in writing. In the event of such waiver, Borrower shall pay directly, when and where payable, the amounts due for any Escrow Items for which payment of Funds has been waived by Lender and, if Lender requires, shall furnish to Lender receipts evidencing such payment within such time period as Lender may require. Borrower's obligation to make such payments and to provide receipts shall for all purposes be deemed to be a covenant and agreement contained in this Security Instrument, as the phrase "covenant and agreement" is used in Section 9. If Borrower is obligated to pay Escrow Items directly, pursuant to a waiver, and Borrower fails to pay the amount due for an Escrow Item, Lender may exercise its rights under Section 9 and pay such amount and Borrower shall then be obligated under Section 9 to repay to Lender any such amount. Lender may revoke the waiver as to any or all Escrow Items at any time by a notice given in accordance with Section 15 and, upon such revocation, Borrower shall pay to Lender all Funds, and in such amounts, that are then required under this Section 3.

Lender may, at any time, collect and hold Funds in an amount (a) sufficient to permit Lender to apply the Funds at the time specified under RESPA, and (b) not to exceed the maximum amount a lender can require under RESPA. Lender shall estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with Applicable Law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is an institution whose deposits are so insured) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items no later than the time specified under RESPA. Lender shall not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and Applicable Law permits Lender to make such a charge. Unless an agreement is made in writing or Applicable Law requires interest to be paid on the Funds, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender can agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds as required by RESPA.

If there is a surplus of Funds held in escrow, as defined under RESPA, Lender shall account to Borrower for the excess funds in accordance with RESPA. If there is a shortage of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the shortage in accordance with RESPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the deficiency in accordance with RESPA, but in no more than 12 monthly payments.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines, and impositions attributable to the Property which can attain priority over this Security Instrument, leasehold payments or ground rents on the Property, if any, and Community Association Dues, Fees, and Assessments, if any. To the extent that these items are Escrow Items, Borrower shall pay them in the manner provided in Section 3.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender, but only so long as Borrower is performing such agreement; (b) contests the lien in good faith by, or defends against enforcement of the lien in, legal proceedings which in Lender's opinion operate to prevent the enforcement of the lien while those proceedings are pending, but only until such proceedings are concluded; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which can attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Within 10 days of the date on which that notice is given, Borrower shall satisfy the lien or take one or more of the actions set forth above in this Section 4.

Lender may require Borrower to pay a one-time charge for a real estate tax verification and/or reporting service used by Lender in connection with this Loan.

5. Property Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage," and any other hazards including, but not limited to, earthquakes and floods, for which Lender requires insurance. This insurance shall be maintained in the amounts (including deductible levels) and for the periods that Lender requires. What Lender requires pursuant to the preceding sentences can change during the term of the Loan. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's right to disapprove Borrower's choice, which right shall not be exercised unreasonably. Lender may require Borrower to pay, in connection with this Loan, either: (a) a one-time charge for flood zone determination, certification and tracking services; or (b) a one-time charge for flood zone determination and certification services and subsequent charges each time remappings or similar changes occur which reasonably might affect such determination or certification. Borrower shall also be responsible for the payment of any fees imposed by the Federal Emergency Management Agency in connection with the review of any flood zone determination resulting from an objection by Borrower.

If Borrower fails to maintain any of the coverages described above, Lender may obtain insurance coverage, at Lender's option and Borrower's expense. Lender is under no obligation to purchase any particular type or amount of coverage. Therefore, such coverage shall cover Lender, but might or might not protect Borrower, Borrower's equity in the Property, or the contents of the Property, against any risk, hazard or liability and might provide greater

or lesser coverage than was previously in effect. Borrower acknowledges that the cost of the insurance coverage so obtained might significantly exceed the cost of insurance that Borrower could have obtained. Any amounts disbursed by Lender under this Section 5 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

All insurance policies required by Lender and renewals of such policies shall be subject to Lender's right to disapprove such policies, shall include a standard mortgage clause, and shall name Lender as mortgagee and/or as an additional loss payee. Lender shall have the right to hold the policies and renewal certificates. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. If Borrower obtains any form of insurance coverage, not otherwise required by Lender, for damage to, or destruction of, the Property, such policy shall include a standard mortgage clause and shall name Lender as mortgagee and/or as an additional loss payee.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. Unless Lender and Borrower otherwise agree in writing, any insurance proceeds, whether or not the underlying insurance was required by Lender, shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such insurance proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such insurance proceeds, Lender shall not be required to pay Borrower any interest or earnings on such proceeds. Fees for public adjusters, or other third parties, retained by Borrower shall not be paid out of the insurance proceeds and shall be the sole obligation of Borrower. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such insurance proceeds shall be applied in the order provided for in Section 2.

If Borrower abandons the Property, Lender may file, negotiate and settle any available insurance claim and related matters. If Borrower does not respond within 30 days to a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may negotiate and settle the claim. The 30-day period will begin when the notice is given. In either event, or if Lender acquires the Property under Section 22 or otherwise, Borrower hereby assigns to Lender (a) Borrower's rights to any insurance proceeds in an amount not to exceed the amounts unpaid under the Note or this Security Instrument, and (b) any other of Borrower's rights (other than the right to any refund of unearned premiums paid by Borrower) under all insurance policies covering the Property, insofar as such rights are applicable to the coverage of the Property. Lender may use the insurance proceeds either to repair or restore the Property or to pay amounts unpaid under the Note or this Security Instrument, whether or not then due.

6. Occupancy. Borrower shall occupy, establish, and use the Property as Borrower's principal residence within 60 days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control.

7. Preservation, Maintenance and Protection of the Property; Inspections. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate or commit waste on the Property. Whether or not Borrower is residing in the Property, Borrower shall maintain the Property in order to prevent the Property from deteriorating or decreasing in value due to its condition. Unless it is determined pursuant to Section 5 that repair or restoration is not economically feasible, Borrower shall promptly repair the Property if damaged to avoid further deterioration or damage. If insurance or condemnation proceeds are paid in connection with damage to, or the taking of, the Property, Borrower shall be responsible for repairing or restoring the Property only if Lender has released proceeds for such purposes. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. If the insurance or condemnation proceeds are not sufficient

to repair or restore the Property, Borrower is not relieved of Borrower's obligation for the completion of such repair or restoration.

Lender or its agent may make reasonable entries upon and inspections of the Property. If it has reasonable cause, Lender may inspect the interior of the improvements on the Property. Lender shall give Borrower notice at the time of or prior to such an interior inspection specifying such reasonable cause.

8. Borrower's Loan Application. Borrower shall be in default if, during the Loan application process, Borrower or any persons or entities acting at the direction of Borrower or with Borrower's knowledge or consent gave materially false, misleading, or inaccurate information or statements to Lender (or failed to provide Lender with material information) in connection with the Loan. Material representations include, but are not limited to, representations concerning Borrower's occupancy of the Property as Borrower's principal residence.

9. Protection of Lender's Interest in the Property and Rights Under this Security Instrument. If (a) Borrower fails to perform the covenants and agreements contained in this Security Instrument, (b) there is a legal proceeding that might significantly affect Lender's interest in the Property and/or rights under this Security Instrument (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture, for enforcement of a lien which may attain priority over this Security Instrument or to enforce laws or regulations), or (c) Borrower has abandoned the Property, then Lender may do and pay for whatever is reasonable or appropriate to protect Lender's interest in the Property and rights under this Security Instrument, including protecting and/or assessing the value of the Property, and securing and/or repairing the Property. Lender's actions can include, but are not limited to: (a) paying any sums secured by a lien which has priority over this Security Instrument; (b) appearing in court; and (c) paying reasonable attorneys' fees to protect its interest in the Property and/or rights under this Security Instrument, including its secured position in a bankruptcy proceeding. Securing the Property includes, but is not limited to, entering the Property to make repairs, change locks, replace or board up doors and windows, drain water from pipes, eliminate building or other code violations or dangerous conditions, and have utilities turned on or off. Although Lender may take action under this Section 9, Lender does not have to do so and is not under any duty or obligation to do so. It is agreed that Lender incurs no liability for not taking any or all actions authorized under this Section 9.

Any amounts disbursed by Lender under this Section 9 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. Borrower shall not surrender the leasehold estate and interests herein conveyed or terminate or cancel the ground lease. Borrower shall not, without the express written consent of Lender, alter or amend the ground lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

10. Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan, Borrower shall pay the premiums required to maintain the Mortgage Insurance in effect. If, for any reason, the Mortgage Insurance coverage required by Lender ceases to be available from the mortgage insurer that previously provided such insurance and Borrower was required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the premiums required to obtain coverage substantially equivalent to the Mortgage Insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the Mortgage Insurance previously in effect, from an alternate mortgage insurer selected by Lender. If substantially equivalent Mortgage Insurance coverage is not available, Borrower shall continue to pay to Lender the amount of the separately designated payments that were due when the insurance coverage ceased to be in effect. Lender will accept, use and retain these payments as a non-refundable loss reserve in lieu of Mortgage Insurance. Such loss reserve shall be non-refundable, notwithstanding the fact that the Loan is ultimately paid in full, and Lender shall not be required to pay Borrower any interest or earnings on such loss reserve. Lender can no longer require loss reserve payments if Mortgage Insurance coverage (in the amount and for the period that Lender requires) provided by an insurer selected by Lender again becomes available, is obtained, and Lender requires separately designated payments toward the premiums for Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan and Borrower was required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay

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the premiums required to maintain Mortgage Insurance in effect, or to provide a non-refundable loss reserve, until Lender's requirement for Mortgage Insurance ends in accordance with any written agreement between Borrower and Lender providing for such termination or until termination is required by Applicable Law. Nothing in this Section 10 affects Borrower's obligation to pay interest at the rate provided in the Note.

Mortgage Insurance reimburses Lender (or any entity that purchases the Note) for certain losses it may incur if Borrower does not repay the Loan as agreed. Borrower is not a party to the Mortgage Insurance.

Mortgage insurers evaluate their total risk on all such insurance in force from time to time, and may enter into agreements with other parties that share or modify their risk, or reduce losses. These agreements are on terms and conditions that are satisfactory to the mortgage insurer and the other party (or parties) to these agreements. These agreements may require the mortgage insurer to make payments using any source of funds that the mortgage insurer may have available (which may include funds obtained from Mortgage Insurance premiums).

As a result of these agreements, Lender, any purchaser of the Note, another insurer, any reinsurer, any other entity, or any affiliate of any of the foregoing, may receive (directly or indirectly) amounts that derive from (or might be characterized as) a portion of Borrower's payments for Mortgage Insurance, in exchange for sharing or modifying the mortgage insurer's risk, or reducing losses. If such agreement provides that an affiliate of Lender takes a share of the insurer's risk in exchange for a share of the premiums paid to the insurer, the arrangement is often termed "captive reinsurance." Further:

(a) Any such agreements will not affect the amounts that Borrower has agreed to pay for Mortgage Insurance, or any other terms of the Loan. Such agreements will not increase the amount Borrower will owe for Mortgage Insurance, and they will not entitle Borrower to any refund.

(b) Any such agreements will not affect the rights Borrower has - if any - with respect to the Mortgage Insurance under the Homeowners Protection Act of 1998 or any other law. These rights may include the right to receive certain disclosures, to request and obtain cancellation of the Mortgage Insurance, to have the Mortgage Insurance terminated automatically, and/or to receive a refund of any Mortgage Insurance premiums that were unearned at the time of such cancellation or termination.

11. Assignment of Miscellaneous Proceeds; Forfeiture. All Miscellaneous Proceeds are hereby assigned to and shall be paid to Lender.

If the Property is damaged, such Miscellaneous Proceeds shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such Miscellaneous Proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may pay for the repairs and restoration in a single disbursement or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such Miscellaneous Proceeds, Lender shall not be required to pay Borrower any interest or earnings on such Miscellaneous Proceeds. If the restoration or repair is not economically feasible or Lender's security would be lessened, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such Miscellaneous Proceeds shall be applied in the order provided for in Section 2.

In the event of a total taking, destruction, or loss in value of the Property, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the Miscellaneous Proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the partial taking, destruction, or loss in value divided by (b) the fair market value of the Property immediately before the partial taking, destruction, or loss in value. Any balance shall be paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is less than the amount of the sums secured immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the Opposing Party (as defined in the next sentence) offers to make an award to settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the Miscellaneous Proceeds either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due. "Opposing Party" means the third party that owes Borrower Miscellaneous Proceeds or the party against whom Borrower has a right of action in regard to Miscellaneous Proceeds.

Borrower shall be in default if any action or proceeding, whether civil or criminal, is begun that, in Lender's judgment, could result in forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. Borrower can cure such a default and, if acceleration has occurred, reinstate as provided in Section 19, by causing the action or proceeding to be dismissed with a ruling that, in Lender's judgment, precludes forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. The proceeds of any award or claim for damages that are attributable to the impairment of Lender's interest in the Property are hereby assigned and shall be paid to Lender.

All Miscellaneous Proceeds that are not applied to restoration or repair of the Property shall be applied in the order provided for in Section 2.

12. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to Borrower or any Successor in Interest of Borrower shall not operate to release the liability of Borrower or any Successors in Interest of Borrower. Lender shall not be required to commence proceedings against any Successor in Interest of Borrower or to refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or any Successors in Interest of Borrower. Any forbearance by Lender in exercising any right or remedy including, without limitation, Lender's acceptance of payments from third persons, entities or Successors in Interest of Borrower or in amounts less than the amount then due, shall not be a waiver of or preclude the exercise of any right or remedy.

13. Joint and Several Liability; Co-signers; Successors and Assigns Bound. Borrower covenants and agrees that Borrower's obligations and liability shall be joint and several. However, any Borrower who co-signs this Security Instrument but does not execute the Note (a "co-signer"): (a) is co-signing this Security Instrument only to mortgage, grant and convey the co-signer's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower can agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without the co-signer's consent.

Subject to the provisions of Section 18, any Successor in Interest of Borrower who assumes Borrower's obligations under this Security Instrument in writing, and is approved by Lender, shall obtain all of Borrower's rights and benefits under this Security Instrument. Borrower shall not be released from Borrower's obligations and liability under this Security Instrument unless Lender agrees to such release in writing. The covenants and agreements of this Security Instrument shall bind (except as provided in Section 20) and benefit the successors and assigns of Lender.

14. Loan Charges. Lender may charge Borrower fees for services performed in connection with Borrower's default, for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument, including, but not limited to, attorneys' fees, property inspection and valuation fees. In regard to any other fees, the absence of express authority in this Security Instrument to charge a specific fee to Borrower shall not be construed as a prohibition on the charging of such fee. Lender may not charge fees that are expressly prohibited by this Security Instrument or by Applicable Law.

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If the Loan is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the Loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge (whether or not a prepayment charge is provided for under the Note). Borrower's acceptance of any such refund made by direct payment to Borrower will constitute a waiver of any right of action Borrower might have arising out of such overcharge.

15. Notices. All notices given by Borrower or Lender in connection with this Security Instrument must be in writing. Any notice to Borrower in connection with this Security Instrument shall be deemed to have been given to Borrower when mailed by first class mail or when actually delivered to Borrower's notice address if sent by other means. Notice to any one Borrower shall constitute notice to all Borrowers unless Applicable Law expressly requires otherwise. The notice address shall be the Property Address unless Borrower has designated a substitute notice address by notice to Lender. Borrower shall promptly notify Lender of Borrower's change of address. If Lender specifies a procedure for reporting Borrower's change of address, then Borrower shall only report a change of address through that specified procedure. There may be only one designated notice address under this Security Instrument at any one time. Any notice to Lender shall be given by delivering it or by mailing it by first class mail to Lender's address stated herein unless Lender has designated another address by notice to Borrower. Any notice in connection with this Security Instrument shall not be deemed to have been given to Lender until actually received by Lender. If any notice required by this Security Instrument is also required under Applicable Law, the Applicable Law requirement will satisfy the corresponding requirement under this Security Instrument.

16. Governing Law; Severability; Rules of Construction. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. All rights and obligations contained in this Security Instrument are subject to any requirements and limitations of Applicable Law. Applicable Law might explicitly or implicitly allow the parties to agree by contract or it might be silent, but such silence shall not be construed as a prohibition against agreement by contract. In the event that any provision or clause of this Security Instrument or the Note conflicts with Applicable Law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision.

As used in this Security Instrument: (a) words of the masculine gender shall mean and include corresponding neuter words or words of the feminine gender; (b) words in the singular shall mean and include the plural and vice versa; and (c) the word "may" gives sole discretion without any obligation to take any action.

17. Borrower's Copy. Borrower shall be given one copy of the Note and of this Security Instrument.

18. Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

19. Borrower's Right to Reinstate After Acceleration. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earliest of: (a) five days before sale of the Property pursuant to Section 22 of this Security Instrument, (b) such other period as

Applicable Law might specify for the termination of Borrower's right to reinstate; or (c) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees, property inspection and valuation fees, and other fees incurred for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument; and (d) takes such action as Lender may reasonably require to assure that Lender's interest in the Property and rights under this Security Instrument, and Borrower's obligation to pay the sums secured by this Security Instrument, shall continue unchanged. Lender may require that Borrower pay such reinstatement sums and expenses in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality or entity; or (d) Electronic Funds Transfer. Upon reinstatement by Borrower, this Security Instrument and obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under Section 18.

20. Sale of Note; Change of Loan Servicer; Notice of Grievance. The Note or a partial interest in the Note (together with this Security Instrument) can be sold one or more times without prior notice to Borrower. A sale might result in a change in the entity (known as the "Loan Servicer") that collects Periodic Payments due under the Note and this Security Instrument and performs other mortgage loan servicing obligations under the Note, this Security Instrument, and Applicable Law. There also might be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change which will state the name and address of the new Loan Servicer, the address to which payments should be made and any other information RESPA requires in connection with a notice of transfer of servicing. If the Note is sold and thereafter the Loan is serviced by a Loan Servicer other than the purchaser of the Note, the mortgage loan servicing obligations to Borrower will remain with the Loan Servicer or be transferred to a successor Loan Servicer and are not assumed by the Note purchaser unless otherwise provided by the Note purchaser.

Neither Borrower nor Lender may commence, join, or be joined to any judicial action (as either an individual litigant or the member of a class) that arises from the other party's actions pursuant to this Security Instrument or that alleges that the other party has breached any provision of, or any duty owed by reason of, this Security Instrument, until such Borrower or Lender has notified the other party (with such notice given in compliance with the requirements of Section 15) of such alleged breach and afforded the other party hereto a reasonable period after the giving of such notice to take corrective action. If Applicable Law provides a time period which must elapse before certain action can be taken, that time period will be deemed to be reasonable for purposes of this paragraph. The notice of acceleration and opportunity to cure given to Borrower pursuant to Section 22 and the notice of acceleration given to Borrower pursuant to Section 18 shall be deemed to satisfy the notice and opportunity to take corrective action provisions of this Section 20.

21. Hazardous Substances. As used in this Section 21: (a) "Hazardous Substances" are those substances defined as toxic or hazardous substances, pollutants, or wastes by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials; (b) "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection; (c) "Environmental Cleanup" includes any response action, remedial action, or removal action, as defined in Environmental Law; and (d) an "Environmental Condition" means a condition that can cause, contribute to, or otherwise trigger an Environmental Cleanup.

Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances, or threaten to release any Hazardous Substances, on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property (a) that is in violation of any Environmental Law, (b) which creates an Environmental Condition, or (c) which, due to the presence, use, or release of a Hazardous Substance, creates a condition that adversely affects the value of the Property. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized

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to be appropriate to normal residential uses and to maintenance of the Property (including, but not limited to, hazardous substances in consumer products).

Borrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge, (b) any Environmental Condition, including but not limited to, any spilling, leaking, discharge, release or threat of release of any Hazardous Substance, and (c) any condition caused by the presence, use or release of a Hazardous Substance which adversely affects the value of the Property. If Borrower learns, or is notified by any governmental or regulatory authority, or any private party, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law. Nothing herein shall create any obligation on Lender for an Environmental Cleanup.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

22. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Section 18 unless Applicable Law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Section 22, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

23. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument. Lender may charge Borrower a fee for releasing this Security Instrument, but only if the fee is paid to a third party for services rendered and the charging of the fee is permitted under Applicable Law.

24. Waiver of Valuation and Appraisal. Borrower waives all right of valuation and appraisal.

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it.


Rodney E Clarke (Seal)
-Borrower


Elaine E Clarke (Seal)
-Borrower

Witness

Witness

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[Space Below This Line For Acknowledgment]

State of INDIANA

SS:

County of Vigo

Before me,

Heather J Sorlie

(name of Notary or other officer)

this 10th day of July 2020, Rodney E Clarke AND Elaine E
Clarke

(name of signer)

acknowledged the execution of the annexed deed (or mortgage, as the case may be).



(SEAL)

Heather J Sorlie
(Notary's signature)
Heather J Sorlie
(Printed/Typed name), Notary Public
My commission expires: 7-19-2024
County of commission: Clay

This instrument was prepared by:

Kay Kaparak

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Kay Kaparak
Signature of Preparer

Kay Kaparak

Printed Name of Preparer

Loan Originator: Online Application, NMLSR ID 1
Loan Originator Organization: Indiana State University Federal Credit Union,
NMLSR ID 486345

INDIANA - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
Form 3015 1/01

DocMaic eForm

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EXECUTED AND DELIVERED in my presence:

Pamela J. Kappel
Witness's Signature

Pamela J. Kappel
Witness's Printed Name

State of INDIANA

County of Vigo

SS:

Before me, a Notary Public in and for said County and State, personally appeared Pamela J. Kappel

being known to me to be the person whose name is subscribed as a witness to the foregoing instrument, who, being duly sworn by me, deposes and says that the foregoing instrument was executed and delivered by Rodney E. Clarke AND Elaine E. Clarke

_____ in the above-named
(Grantor's or other Signer's Name)

subscribing witness's presence, and that the above-named subscribing witness is not a party to the transaction described in the foregoing instrument and will not receive any interest in or proceeds from the property that is the subject of the transactions.

Witness my hand and Notarial Seal this 10th day of July 2020



Heather J. Sorlie
Notary Public's Signature

Heather J. Sorlie
Notary Public's Printed Name

My commission expires: 7-19-2024

County of commission: Clay

Loan Originator: Online Application, NMLSR ID 1
Loan Originator Organization: Indiana State University Federal Credit Union,
NMLSR ID 486345

INDIANA - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
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Loan Number: 0012002853

Date: JULY 10, 2020

Property Address: 167 E CR 700 N
Brazil, Indiana 47834

EXHIBIT "A"

LEGAL DESCRIPTION

Real Estate located in CLAY County, State of Indiana, and more particularly described as follows, to-wit:

A part of the Southwest quarter of the Southwest quarter of Section 8, Township 12 North,
Range 6 West, Jackson Township, Clay County, Indiana and more particularly described as follows:

Beginning at a 5/8 inch iron rod, 30 inches in length, with a plastic cap stamped "J.R. Keller L. S. 80920000" (hereinafter referred to as a 5/8 inch iron rod) located at the Southeast corner of the said quarter quarter section; thence West on the South line of said section 345 feet to a 5/8 inch iron rod; thence North 01 degrees 15 minutes 32 seconds West and parallel with the East line of the aforementioned quarter quarter section 274 feet to a 5/8 inch iron rod; thence East parallel to the South line of said section, 115.68 feet, more or less, to the water line of a small lake; thence following the water line of said small lake to the following 8 courses and distances: South 03 degrees 02 minutes 02 second West 2.79 feet; thence South 36 degrees 07 minutes 19 seconds East 24.03 feet; thence South 56 degrees 10 minutes 41 seconds East 29.10 feet; thence North 73 degrees 18 minutes 41 seconds East 31.01 feet; thence North 68 degrees 30 minutes 16 seconds East 43.96 feet; thence North 57 degrees 24 minutes 21 seconds East 47.78 feet; thence North 66 degrees 38 minutes 09 seconds East 42.75 feet; thence North 68 degrees 18 minutes 21 seconds East 43.09 feet to the East line of the said quarter quarter section; thence South 01 degrees 15 minutes 32 seconds East on said East line 57.06 feet to a 5/8 inch iron rod; thence continuing South 01 degrees 15 minutes 32 seconds East on said East line 262 feet, more or less, to the point of beginning, containing 2.16 acres, more or less.

Together with lake rights as set out in a deed dated August 14, 2001 and recorded August 23, 2001 in Official Record 23, pages 974-976 in the Office of the Recorder of Clay County, Indiana.

For information purposes only, the property address is purported to be: 167 E. County Road 700 N., Brazil, IN 47834

A.P.N. # : 11-04-08-300-003.002-007

DocMagic eForms
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RecDate	DocDate	DocNumber	DocType	Last Name	First Name	Party Type
03/11/2025	03/05/2025	202500000594	RELEASE	CLARKE ELAINE E		GRANTEE
01/30/2025	01/29/2025	202500000202	WARRANTY...	CLARKE ELAINE E		GRANTOR
05/18/2023	04/25/2023	202300001399	RELEASE	CLARKE ELAINE E		GRANTEE
04/19/2023	04/14/2023	202300001086	WARRANTY...	CLARKE ELAINE E		GRANTOR
07/02/2021	07/01/2021	202100002749	WARRANTY...	CLARKE ELAINE		GRANTOR
03/03/2021	02/12/2021	202100000796	RELEASE	CLARKE ELAINE E		GRANTEE
03/03/2021	02/12/2021	202100000795	RELEASE	CLARKE ELAINE E		GRANTEE
08/31/2020	07/14/2020	202000003003	AGREEMEN...	CLARKE ELAINE E		GRANTOR
08/24/2020	08/20/2020	202000002922	RELEASE	CLARKE ELAINE E		GRANTEE
07/22/2020	07/14/2020	202000002426	SUBORDIN...	CLARKE ELAINE E		GRANTOR
07/22/2020	07/10/2020	202000002425	MORTGAGE	CLARKE ELAINE E		GRANTOR
02/28/2020	01/14/2020	202000000671	RELEASE	CLARKE ELAINE E		GRANTEE
12/05/2019	12/05/2019	201900003832	RELEASE	CLARKE ELAINE		GRANTOR
11/25/2019	11/15/2019	201900003693	WARRANTY...	CLARKE ELAINE E		GRANTOR
11/25/2019	11/15/2019	201900003692	QUIT CLA...	CLARKE ELAINE E		GRANTEE

RecDate	DocDate	DocNumber	DocType	Last Name	First Name	Party Type
09/07/2016	09/01/2016	201600002986	ASSIGNME...	CLARKE ELAINE E		GRANTOR
09/07/2016	09/01/2016	201600002985	MORTGAGE	CLARKE ELAINE E		GRANTOR
08/21/2015	08/19/2015	201500002538	RELEASE	CLARKE ELAINE E		GRANTEE
06/05/2015	05/29/2015	201500001569	MORTGAGE	CLARKE ELAINE E		GRANTOR
12/01/2014	11/13/2014	201400003572	RELEASE	CLARKE ELAINE E		GRANTEE
10/15/2013	09/12/2013	201300003896	CONTRACT	CLARKE ELAINE E		GRANTOR
08/30/2013	08/27/2013	201300003277	WARRANTY...	CLARKE ELAINE E		GRANTOR
08/12/2013	07/27/2013	201300002963	MORTGAGE	CLARKE ELAINE E		GRANTOR
07/10/2013	06/27/2013	201300002546	SPECIAL ...	CLARKE ELAINE E		GRANTEE
06/25/2013	06/11/2013	201300002360	MORTGAGE	CLARKE ELAINE E		GRANTOR
03/08/2013	03/01/2013	201300000955	RELEASE	CLARKE ELAINE E		GRANTEE
02/15/2013	02/11/2013	201300000703	WARRANTY...	CLARKE ELAINE E		GRANTOR
01/11/2011	01/04/2011	201100000175	RELEASE	CLARKE ELAINE E		GRANTEE
12/30/2010	12/21/2010	201000004774	MORTGAGE	CLARKE ELAINE E		GRANTOR
12/03/2007	11/28/2007	200700004866	RELEASE	CLARKE ELAINE E		GRANTEE

RecDate	DocDate	DocNumber	DocType	Last Name	First Name	Party Type
11/21/2007	11/16/2007	200700004712	MORTGAGE	CLARKE ELAINE E		GRANTOR
05/15/2006	05/12/2006	200600002480	MORTGAGE	CLARKE ELAINE E		GRANTOR
04/17/2006	04/13/2006	200600001939	RELEASE	CLARKE ELAINE E		GRANTEE
02/14/2006	02/13/2006	200600000899	WARRANTY...	CLARKE ELAINE E		GRANTOR
02/10/2006	02/09/2006	200600000765	RELEASE	CLARKE ELAINE E		GRANTEE
02/10/2006	02/09/2006	200600000764	RELEASE	CLARKE ELAINE E		GRANTEE
02/08/2006	02/06/2006	200600000605	WARRANTY...	CLARKE ELAINE E		GRANTOR
08/02/2004	07/19/2004	200400003796	RELEASE	CLARKE ELAINE E		GRANTEE
07/12/2004	07/08/2004	200400003472	MORTGAGE	CLARKE ELAINE E		GRANTOR
06/07/2004	06/02/2004	200400002756	RELEASE	CLARKE ELAINE E		GRANTEE
06/01/2004	05/25/2004	200400002650	MORTGAGE	CLARKE ELAINE E		GRANTOR
06/01/2004	05/20/2004	200400002648	MORTGAGE	CLARKE ELAINE E		GRANTOR
06/01/2004	05/20/2004	200400002647	MORTGAGE	CLARKE ELAINE E		GRANTOR
05/14/2004	05/13/2004	200400002356	PARTIAL ...	CLARKE ELAINE E		GRANTEE
06/20/2003	06/18/2003	200300003939	RELEASE	CLARKE ELAINE E		GRANTEE

RecDate	DocDate	DocNumber	DocType	Last Name	First Name	Party Type
03/03/2003	02/28/2003	200300001342	WARRANTY...	CLARKE ELAINE E		GRANTEE
04/23/2002	04/18/2002	200200002698	ASSIGNME...	CLARKE ELAINE E		GRANTOR
04/11/2002	04/09/2002	200200002442	ASSIGNME...	CLARKE ELAINE E		GRANTOR
04/11/2002	04/09/2002	200200002441	MORTGAGE	CLARKE ELAINE E		GRANTOR
04/11/2002	04/09/2002	200200002440	QUIT CLA...	CLARKE ELAINE E		GRANTEE
04/11/2002	04/09/2002	200200002440	QUIT CLA...	CLARKE ELAINE E		GRANTOR
04/01/2002	03/25/2002	200200002210	RELEASE	CLARKE ELAINE E		GRANTEE
02/07/2002	01/28/2002	200200000972	MORTGAGE	CLARKE ELAINE E		GRANTOR
08/23/2001	08/09/2001	200100004288	MORTGAGE	CLARKE ELAINE E		GRANTOR
08/23/2001	08/16/2001	200100004287	WARRANTY...	CLARKE ELAINE E		GRANTEE
01/03/2001	12/13/2000	200100000030	RELEASE	CLARKE ELAINE E		GRANTEE
10/24/2000	10/16/2000	200000004832	MORTGAGE	CLARKE ELAINE E		GRANTOR
08/16/2000	07/24/2000	200000003632	SHERIFF ...	CLARKE ELAINE E		GRANTEE
07/20/2000	07/12/2000	200000003175	MORTGAGE	CLARKE ELAINE E		GRANTOR
07/12/2000	07/03/2000	200000003044	SHERIFF ...	CLARKE ELAINE E		GRANTEE

RecDate	DocDate	DocNumber	DocType	Last Name	First Name	Party Type
04/12/2000	04/10/2000	200000001546	MORTGAGE	CLARKE ELAINE E		GRANTOR
03/02/1999	02/18/1999	199900001100	ADMINIST...	CLARKE ELAINE E		GRANTEE
02/18/1998	02/13/1998	199800000873	MORTGAGE	CLARKE ELAINE E		GRANTOR
10/07/1997	09/23/1997	199700104050	WARRANTY...	CLARKE ELAINE E		GRANTEE
08/01/1996	08/01/1996	199600003432	WARRANTY...	CLARKE ELAINE E		GRANTEE
07/19/1994	07/13/1994	199400002807	MORTGAGE	CLARKE ELAINE E		GRANTOR
07/19/1994	07/13/1994	199400002806	WARRANTY...	CLARKE ELAINE E		GRANTEE