

Broker License Net Worth Requirements

State	Name of Broker License	Net Worth Requirement
AL	Mortgage Brokers License	\$25,000.00
AZ	Mortgage Broker License	>\$0
AR	Mortgage Broker License	> \$0
CA	CA-DFPI Broker License (CFL License)	\$25,000.00
CA	CA-DRE Broker License Mortgage Loan Originator License Endorsement	> \$0
CO		> \$0
СТ	Mortgage Broker License	\$50,000.00
DE	Broker License	\$50,000.00
DC	Mortgage Broker License	\$25,000.00
FL	Mortgage Broker License	> \$0
GA	Mortgage Broker/Processor License/Registration	> \$0
IL	Residential Mortgage License with office in state	\$50,000.00
IL	Residential Mortgage License without office in state	\$150,000.00
IN	Indiana SOS Loan Broker License	> \$0
KS	Kansas Mortgage Company License	\$50,000.00
LA	Louisiana Residential Mortgage Lending License	> \$0
ME	Loan Broker License	> \$0
MD	Maryland Mortgage Lender License	\$25,000.00 (Lend 1,000,000 or less)
MI	Michigan 1st Mortgage Broker/Lender License	\$25,000.00
MN	Minnesota Residential Mortgage Originator License	> \$0
MT	Mortgage Broker License	> \$0
NV	Nevada Mortgage Company License	> \$0
NH	Mortgage Broker License	\$25,000.00
NJ	Residential Mortgage Broker License	\$50,000.00
NC	Mortgage Broker License	\$25,000.00
ОН	Ohio Residential Mortgage Lending Act Certificate of Registration	> \$0
OK	Mortgage Broker License	> \$0
OR	Oregon Mortgage Lending License	> \$0
PA	Mortgage Broker License	> \$0
_	Loan Broker License	\$10,000.00
SC	South Carolina SCA Mortgage Broker License	> \$0
TN	Tennessee Mortgage License	\$25,000.00
TX	Texas - SML Mortgage Company License	> \$0
UT	Utah-DFI Residential First Mortgage Notification	> \$0
_	Broker License	> \$0
WA	Mortgage Broker License	> \$0
WI	Mortgage Broker License	\$100,000.00

Last Revision Date: 5/11/22